

ADMINISTRATION EMPLOYEE EARLY RETIREMENT

The Board of Education has complete discretion to offer or not to offer an early retirement plan. Early retirement requests from individual staff members may be considered by the Board.

In order to qualify for early retirement, the licensed employee must be full-time, working 40 hours per week, and currently performing his/her assigned duties within the school district. A licensed employee is eligible for early retirement when that employee:

- Is at least 55 years of age on or before June 30 of the year in which the licensed employee wishes to retire;
 - Completes a total of 15 years of service as a full-time licensed employee to the district;
 - Has proof that the employee is filing for IPERS; and
- * Submits an application to the superintendent for participation in the plan on or before February 15 of the year in which the licensed employee wishes to retire.

Legal Reference: 29 U.S.C 621 et seq. (1988).
Iowa Code 97216;279.46; 509A.13 (1995).
581 I.A.C. 21.
1978 Op. Att'y Gen. 247
1974 Op. Att'y Gen. 11,322.

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